

AMENDMENT #2 (BAKER) OF THE PROPOSED 2024 BUDGET

Amendment to Fully Fund the Library's Requested 2024 Budget and Save Marathon County Taxpayers \$165,000

WHEREAS, prior to adoption of the final budget, the County Board may amend the proposed 2024 budget resolution by a majority vote in order to make operational and capital programming changes; and

WHEREAS, the Marathon County Public Library (MCPL) provides highly valuable and indispensable services to the residents of Marathon County and is treasured by a broad range of Marathon County residents; and

WHEREAS, per WI Statute 43.64, "The county board of a county expending money for public library service to its inhabitants may levy a tax to provide funds for such service" which vests in the Marathon County Board the responsibility and authority to review, modify, and approve the amount of 2024 tax levy set for the MCPL; and

WHEREAS, per WI Statute 43.58, "The library board shall have exclusive control of the expenditure of all moneys collected, donated or appropriated for the library fund"; and

WHEREAS, it is a primary goal of the Marathon County Board to provide good stewardship for the County and to continue to maintain Marathon County property taxes at a low rate; and

WHEREAS, the Marathon County Board seeks to fully fund the requested 2024 Operating (\$832,149) and Personnel (\$2,957,427) budget of the MCPL of \$3,789,576; and

WHEREAS, the MCPL had a Library Total Fund Balance of \$996,438 at the end of 2022 and is projected to have a Total Fund Balance of \$652,323 at the end of 2023; and

WHEREAS, the Marathon County Board seeks to provide financial support from the 2024 Library tax levy of \$3,438,220 to cover the projected 2023 Library Operating and Personnel expenditures of \$3,280,368 plus a 2024 increase of 4.8% or \$157,852; and

WHEREAS, the 2024 Library Tax Levy of \$3,438,220, the Library's projected 2024 non-levy revenue of \$123,153, and \$228,203 of the projected 2023 library fund reserves of \$652,323 will fully fund the Library's 2024 Budget Operating and Personnel request of \$3,789,576; and

WHEREAS, the End of Year 2023 Library Capital Fund Balance is estimated to be approximately \$291,221, which will provide additional funds for 2024 capital expenditures; and

WHEREAS, the 2024 Library tax levy of \$3,438,220 is an increase of \$220,535 or 6.7% over the 2023 Library Tax Levy of \$3,217,685 and is a \$165,000 decrease from the \$3,603,220 Library Tax Levy in the 2024 County Administrator's and HRFC proposed budgets.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors for the County of Marathon does hereby amend the proposed budget as follows:

1. Decrease the Library Tax Levy by \$165,000 from \$3,603,220 to \$3,438,220.

Fiscal Impact: Reduce the 2024 Library Tax Levy by \$165,000 and reduce the total tax levy by \$165,000.

Revision Date: 11/06/23