

# **MARATHON COUNTY CIP FUNDING 101**

## **HRFC meeting August 22, 2023**

- Marathon County established the CIP program with Resolution #R124-90 Receiving and Adopting Capital Improvement Program within the 1991 Budget
- The County has developed additional policies for the Capital Improvement Program
- The latest version of the CIP funding policy was approved in 2004

CIP funding sources include:

- Undesignated Fund Balance-At the end of the year County closes out all funds, the working capital reserve is calculated and what is left over is considered “unassigned fund balance” for CIP purposes. This amount is then available and used to fund the next years’ CIP. The 2022 audited amounts are used to calculate the 2024 CIP funding.

# CIP funding sources include:

- Repayment of Debt from agencies outside the Primary Government (typically in the case of debt defeasance)
- Use of Sales Tax
- Tax Levy
- Debt Proceeds
- Grant Funding
- Operating Revenues
- Other Revenue Sources

## Example of Calculating the CIP funding



# Actual -Analyze the Ending fund balance for unassigned fund balance less working capital

FUND BALANCE	2022
RESD FOR INVENTORY & PREPYMTS	(10,000.00)
RESD FOR DORM CAPITAL MAINT	(228,377.17)
RESD FOR LAND RECORDS 6	(587,211.53)
RESERVED FOR UNCOLLECTED TAXES	(3,015,062.00)
RESD FOR LAND RECORDS 2	(220,419.64)
RESERVE FOR ENCUMB-SYSTEM	346,250.00
RESERVED FOR JAIL ASSESSMENT	(397,839.31)
RESERVED FOR POWERLINE EASEMNT	(1,142,855.67)
DESIGNATED FOR SUBSQ YR EXPEN	(8,446,082.13)
RESD FOR COMPENSATED ABSENCES	(1,889,553.94)
DESIGNATED FOR WORKING CAPITAL	(29,893,902.06)
FUND BALANCE-SYSTEM	(2,735,803.88)
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FUND BALANCES	(48,220,857.33)
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Variance Cayenta to BT audit	0.67
<b>TOTAL FUND BALANCE</b>	<b>(48,220,857.33)</b>
Adjust for nonspend audit	(3,025,062.00)
Auditor Restricted	(1,463,024.00)
Auditor Assign-ATC/Comp Abs	(2,094,012.00)
Auditor Subse year budget	(9,262,436.00)
2022 GF Unassigned	(32,376,324.00)
Less Working Cap	29,893,902.06
<b>System FB</b>	<b>(2,482,421.94)</b>
Financial Statement	2,482,422
CIP 600 CarryFrd	\$175,481
CIP adjustments	-
Interest	150,000
Rent	55,000
<b>SIF 177</b>	-
TOTAL AMOUNT FOR 2024 CIP	2,862,903
CCITC is 30% of total	858,871
<b>Amount available for 2024 CIP</b>	<b>2,004,032</b>