

AVERAGE HOMEOWNER IMPACT

Despite the reduction in tax rate, the average homeowner in Marathon County will see an increase in the County portion of their property tax bill for 2024 compared to 2023. For illustration purposes, the following table compares the “average homeowner’s” tax bill for 2011 thru 2024.

As shown below, the "average homeowner" in Marathon County will see their County tax bill increase by \$46.11 even though the tax rate declined by 20 cents. This is largely due to the significant increase (approximately 11.00% across the county) in property value. This is demonstrated in the table below by the \$21,231 increase in property value over 2023. The increase in the tax bill for that property (\$46.11) represents less than 0.22% of the overall increase in property value (\$21,231). Stated differently, applying the tax rate of \$3.99 to the incremental increase in value for the average home in Marathon County (\$21,231), would yield tax revenue of \$84.71. The fact that the average homeowner (as represented in the table) will see an increase tax bill of \$46.11, as opposed to the \$84.71, illustrates the impact of the overall reduction in tax rate from 2023 to 2024.

The table below displays tax bill and tax rates over time, holding home value constant over the same period, to further illustrate the impact of home value on a tax bill.

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Budget Year	Property Value	\$ Increase in Property Value	% Increase in Property Value	Tax Rate	% Change in Tax Rate	Tax Amount	\$ Change In Tax Bill	% Change in Tax Bill
2024	\$214,238	\$21,231	11.00%	\$3.99	-4.77%	\$854.81	\$46.11	5.70%
2023	\$193,007	\$19,658	11.34%	\$4.19	-7.91%	\$808.70	\$19.96	2.53%
2022	\$173,349	\$4,179	2.47%	\$4.55	0.44%	\$788.74	\$22.40	2.90%
2021	\$169,170	\$10,414	6.56%	\$4.53	-3.82%	\$766.34	\$17.01	2.30%
2020	\$158,756	\$6,691	4.40%	\$4.71	-1.88%	\$749.33	\$16.59	2.26%
2019	\$152,065	\$5,100	3.47%	\$4.80	-3.03%	\$732.74	\$4.54	0.62%
2018	\$146,965	\$4,280	3.00%	\$4.95	-1.79%	\$728.20	\$7.65	1.06%
2017	\$142,685	\$4,263	3.08%	\$5.04	-1.75%	\$720.55	\$11.11	1.57%
2016	\$138,422	\$2,288	1.68%	\$5.13	-0.58%	\$709.44	\$6.80	0.97%
2015	\$136,134	\$2,669	2.00%	\$5.16	-0.19%	\$702.45	\$12.44	1.80%
2014	\$133,465	\$717	0.54%	\$5.17	0.00%	\$690.01	\$3.70	0.05%
2013	\$132,748	(\$4,275)	-3.12%	\$5.17	0.00%	\$686.31	(\$22.10)	-3.20%
2012	\$137,023	(\$1,777)	-1.28%	\$5.17	0.00%	\$708.41	(\$9.19)	-1.30%
2011	\$138,800	(\$2,700)	-1.91%	\$5.17	0.00%	\$717.60	(\$13.96)	-1.90%

HISTORICAL TAX RATE AND TAX BILL INFORMATION ON “TYPICAL” \$150,000 HOME IN MARATHON COUNTY

Budget Year	Tax Rate	Tax Amount	\$ Change In Tax Bill	% Change in Tax Bill
2024	\$3.99	\$598.50	(\$30.00)	-4.77%
2023	\$4.19	\$628.50	(\$54.00)	-7.91%
2022	\$4.55	\$682.50	\$3.00	0.44%
2021	\$4.53	\$679.50	(\$27.00)	-3.82%
2020	\$4.71	\$706.50	(\$13.50)	-1.88%
2019	\$4.80	\$720.00	(\$22.50)	-3.03%
2018	\$4.95	\$742.50	(\$13.50)	-1.79%
2017	\$5.04	\$756.00	(\$13.50)	-1.75%
2016	\$5.13	\$769.50	(\$4.50)	-0.58%
2015	\$5.16	\$774.00	(\$1.50)	-0.19%
2014	\$5.17	\$775.50	\$0.00	0.00%
2013	\$5.17	\$775.50	\$0.00	0.00%
2012	\$5.17	\$775.50	\$0.00	0.00%
2011	\$5.17	\$775.50	\$0.00	0.00%